

MCQ
Financial Reporting & Analysis
TYBBI SEM V

Q.1 _____ adjustments have the transaction between Head Office of the Bank and its Branches may be unadjusted till the end of the Year.

- A. Inter- Office Adjustment
- B. Intra – Office Adjustment
- C. International Office Adjustment
- D. Inter Operation Adjustment

Q.2 The deposit made by bank with other banks and withdrawable only after giving a notice is called _____

- A. Money at Call and Short Notice
- B. Money at Put and Short Notice
- C. Money at Call and Long Notice
- D. Money at Put and Long Notice

Q.3 An assets which has remained NPA for a period of less than or equal to 12 Months is called as _____

- A. Sub- Standard Assets
- B. Standard Assets
- C. Loss Assets
- D. Fixed Assets

Q.4 _____ is the value of policy for which loan is available from the insurance company.

- A. Loan Value
- B. Fair Value
- C. Surrender Value
- D. Actual Value

Q.5 Form A – RA represented as _____

- A. Revenue A/c of Life Insurance Company
- B. Profit & Loss A/c of Life Insurance Company
- C. Balance Sheet of General Insurance Company
- D. Profit & Loss A/c of General Insurance Company

Q.6 Accounting Standards – 15 is represents _____

- A. Accounting for Retirement Benefit
- B. Accounting for Amalgamation
- C. Accounting for Hire Purchase
- D. Accounting for Lease Financing

Q.7 _____ are a central feature of financial reporting.

- A. Financial Statement
- B. Financial Information
- C. Financial Records
- D. Financial Curve

Q.8 As per Section 129 of the Companies Act 2013 the Board of Director should present _____ before the company of the annual General Meetings.

- A. Financial Statement
- B. Financial Information
- C. Financial Records
- D. Financial Curve

Q.9 Insurance sector is regulated by _____

- A. IRDA
- B. RBI
- C. SEBI
- D. AMFI

Q.10 Paid up Capital cannot exceed _____ Capital.

- A. Authorized Capital
- B. Issued Capital
- C. Subscribed Capital
- D. Calls in Arrears

Q.11 _____ is the process of identifying the financial strength and weakness of a firm.

- A. Financial Statement Analysis
- B. Financial Reporting Analysis
- C. Ratio Analysis
- D. Technical Analysis

Q.12 _____ are primarily derived from principal revenue producing activities of the enterprise.

- A. Operating Activities
- B. Financing Activities
- C. Investing Activities
- D. Non- Operating Activities

Q.13 _____ are the activities that result in change in the size and composition of the owner's capital and borrowings of the organization.

- A. Operating Activities
- B. Financing Activities
- C. Investing Activities
- D. Non- Operating Activities

Q.14 Following is source of Income of Insurance Company _____

- A. Premium
- B. Claim
- C. Commission
- D. Legal Expenses

Q.15 Schedule 9 in Banking Final Account deals with _____

- A. Advances
- B. Investments
- C. Fixed Assets
- D. Reserve & Surplus

Q.16 Discount on Bill Discounted (net) is the Part in Banking Final Account under _____

- A. Schedule 12
- B. Schedule 13
- C. Schedule 14
- D. Schedule 16

Q.17 Commission & Exchange is part of _____ (Banking Final Account)

- A. Schedule 14
- B. Schedule 12
- C. Schedule 11
- D. Schedule 10

Q.18 The analysis performed by outside parties is known as _____

- A. External Analysis
- B. Internal Analysis
- C. Financial Analysis
- D. Technical Analysis

Q.19 _____ analysis which compares ratio of different component of the financial statements.

- A. Trend Analysis
- B. Ratio Analysis
- C. Fund Flow Statement
- D. Fundamental Analysis

Q.20 CSR stands with _____

- A. Corporate Social Responsibility
- B. Corporate Systematic Responsibility
- C. Company Social Responsibility
- D. Co-operation Social Responsibility

Q.21 _____ principles of accountant professional should be trustful and honest while performing his professional duties.

- A. Integrity
- B. Objectivity
- C. Confident
- D. Professional Behavior

Q.22 _____ of Information client's business should be maintained while providing professional services.

- A. Integrity
- B. Objectivity
- C. Confident
- D. Professional Behavior

Q.23 _____ must be adequate to complete the assigned task in professional manner.

- A. Remuneration
- B. Marketing
- C. Second Opinion
- D. Professional Accountant

Q.24 IFRS- 2 Deals with _____

- A. Share Based Payment
- B. Insurance Contract
- C. Lease
- D. Hire Purchase

Q.25 Date of Bill is 11.01.2014 & Amount is Rs.60,000 with term period of 3 Months at 16% discounting Rate then Rebate on Bill Discounting must be _____

A. Rs. 368

B. Rs. 450

C. Rs. 500

D. Rs. 200